

City of Midland, Michigan

Other Supplemental Information Nonmajor Proprietary Funds Combining Statement of Revenues, Expenses, and Changes in Net Assets Year Ended June 30, 2006

	Golf Course	Parking System	Total Nonmajor Proprietary Funds
Operating Revenues - Use and admission charges	\$ 812,393	\$ 82,982	\$ 895,375
Operating Expenses			
Operations	836,769	36,435	873,204
Maintenance	-	71,900	71,900
Depreciation	<u>131,309</u>	<u>38,383</u>	<u>169,692</u>
Total operating expenses	<u>968,078</u>	<u>146,718</u>	<u>1,114,796</u>
Net Operating Loss	(155,685)	(63,736)	(219,421)
Nonoperating Revenues (Expenses)			
Investment earnings	10,723	2,640	13,363
Other expenses	<u>(53,698)</u>	<u>-</u>	<u>(53,698)</u>
Total nonoperating revenues (expenses)	<u>(42,975)</u>	<u>2,640</u>	<u>(40,335)</u>
Loss - Before operating transfers	(198,660)	(61,096)	(259,756)
Operating Transfers In	<u>-</u>	<u>35,000</u>	<u>35,000</u>
Change in Net Assets	(198,660)	(26,096)	(224,756)
Net Assets - Beginning of year	<u>5,351,522</u>	<u>2,000,743</u>	<u>7,352,265</u>
Net Assets - End of year	<u><u>\$ 5,152,862</u></u>	<u><u>\$ 1,974,647</u></u>	<u><u>\$ 7,127,509</u></u>